

Message Text

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PAGE 01 DAR ES 03315 281020Z

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ACTION AF-05

INFO OCT-01 ISO-00 EB-05 DRC-01 RSC-01 SSO-00 /013 W

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O R 280930Z SEP 74

FM AMEMBASSY DAR ES SALAAM

TO SECSTATE WASHDC IMMEDIATE 6530

INFO USDOC/WASHDC

UNCLAS DAR ES SALAAM 3315

E.O. 11652: N/A

TAGS: BEXPM, BTIO, TZ

SUBJ: EXIM LOAN TO TANZANIAN INDUSTRIES COMPANY

REF: DAR ES SALAAM 3258

FOR EXIM PASS COPIES AF/E, AF/EP5

1. IN CONCLUDING PARAGRAPH OF REFTEL EMBASSY PROPOSED MEETING BETWEEN NATIONAL TEXTILE COMPANY (TEXCO) FINANCIAL ADVISORS, OFFICER OF US BANK FILING PRELIMINARY COMMITMENT (PC) APPLICATION, REPS OF STATE AND/OR COMMERCE TO HAVE FINAL DISCUSSIONS WITH EXIM OFFICE AND REACH UNDERSTANDING REGARDING EXIM FINANCING OF TEXCO PROJECTS. AFTER TRANSMITTING REFTEL, BANKER'S TRUST OFFICER GEORGE HOGUET PAID UNEXPECTED VISIT TO TANZANIA AND TEXCO PROJECTS TOGETHER WITH PC APPLICATION DISCUSSED. HOGUET AND TEXCO GENERAL MANAGER (RWEYEMAMU) AND FINANCE MANAGER (DUPENS) AGREE THAT WASHINGTON MEETING WITH EXIM WOULD BE USEFUL AT THIS TIME AND URGE IT BE SCHEDULED.

2. RWEYEMAMU HAS NOMINATED TANZANIAN INVESTMENT BANK(CONSULTING) FINANCIAL ADVISOR TO TEXCO ON ITS PROJECTS) CHAIRMAN GEORGE MBOWE REPEAT MBOWE, WHO WILL BE ATTENDING IMB/IBRD MEETING AS MEMBER TANZANIA DELEGATION (SEE DAR ES SALAAM 2940), TO REPRESENT TEXCO. NBOWE ARRIVES WASHINGTON SEPTEMBER 29, LEAVES FOR LONDON AFTERNOON OCTOBER 5, AND CAN BE REACHED WHILE IN WASHINGTON, AT PRESIDENTIAL HOTEL. RWEYEMAMU WILL ALSO MAKE DUPENS AVAILABLE FOR MEETING BUT WILL NEED TO KNOW DATE EXIM IS SEETING

UNCLASSIFIED

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PAGE 02 DAR ES 03315 281020Z

IT UP SO THAT AIRLINE AND HOTEL RESERVATIONS CAN BE MADE.

3. UNFORTUNATELY THERE IS SOME CONFUSION OVER BEST DATE FOR MEETING. HOUGET HAS CABLED EMBASSY, AFTER LEAVING DAR ES SALAAM, THAT OCTOBER 8 WOULD BE BEST DATE FOR HIM. MBOWE, WHO WAS ILL WITH MALARIA AT TIME OF HOUGET VISIT AND, THEREFORE, COULD NOT BE REACHED, TOLD US THAT HE MUST BE IN LONDON ON OCTOBER 8, ON HIS WAY BACK TO TANZANIA. MBOWE HAS SUGGESTED AFTERNOON OCTOBER 4 FOR MEETING. HOWEVER, WE GATHERED FROM HOUGET, WHO WILL RETURN TO NEW YORK AROUND OCTOBER 1, THAT OCTOBER 4 IS POSSIBILITY, BUT OCTOBER 7 IS DEFINITELY NOT POSSIBLE. SUGGEST EXIM CALL HOUGET'S CHIEF, ANTOINE VAN AGTMAEL (212-692-3032) AND, IN CONSULTATION WITH MBOWE, SORT OUT MUTUALLY-AGREEABLE TIME FOR MEETING.

CARTER

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